

Hays County Development District No. 1  
Proposed Operating Budget  
January 1, 2019 - December 31, 2019

Draft 2  
Dec 11, 2018

|  | Actuals thru<br>Nov 18 +<br>Estimated thru<br>Dec 18 | Approved<br>Budget<br>FY2018 | Projected<br>Annual<br>Variance | Proposed<br>Budget<br>FY2019 |
|--|--|------------------------------|---------------------------------|------------------------------|
| <b>Income</b>                            |  |                              |                                 |                              |
| 4000 · Water & Sewer Availability Fees   | 77,000   | 55,000                       | 22,000                          | 55,000                       |
| 4800 · Property Taxes                    | 266,572  | 245,000                      | 21,572                          | 298,096                      |
| 4850 · Property Taxes Penalty & Interest | 58,509   | 0                            | 58,509                          | 250                          |
| 4900 · Interest Income                   | 459  | 75                           | 384                             | 3,000                        |
| <b>Total Income</b>                      | <b>402,541</b>                                       | <b>300,075</b>               | <b>102,466</b>                  | <b>356,346</b>               |
| <b>Expense</b>                           |  |                              |                                 |                              |
| 6100 · Utilities                         | 1,562  | 1,400                        | 162                             | 1,600                        |
| 6560 · Payroll Expenses                  | 601  | 625                          | (25)                            | 650                          |
| 6751 · Directors Fees of Office          | 8,050  | 8,000                        | 50                              | 9,000                        |
| 6752 · Directors Expense                 | 0  | 750                          | (750)                           | 750                          |
| 6800 · General Legal Fees                | 140,415  | 60,000                       | 80,415                          | 150,000                      |
| 6851 · Legal Notices & Publications      | 0  | 0                            | 0                               | 1,000                        |
| 6900 · General Engineering Fees          | 23,404   | 20,000                       | 3,404                           | 24,000                       |
| 6910 · Mowing Services                   | 0  | 0                            | 0                               | 20,000                       |
| 6920 · Permit Fees                       | 973  | 700                          | 273                             | 1,000                        |
| 6970 · Bookkeeping Fees                  | 12,238   | 2,500                        | 9,738                           | 18,000                       |
| 6975 · Base Fee Operations               | 0  | 0                            | 0                               | 24,000                       |
| 6980 · District Maintenance Expense      | 37,910   | 2,500                        | 35,410                          | 6,000                        |
| 6981 · Drainage Maintenance              | 0  | 0                            | 0                               | 42,560                       |
| 7000 · Irrigation Expense                | 0  | 0                            | 0                               | 20,000                       |
| 7100 · Audit Fees                        | 9,000  | 7,000                        | 2,000                           | 9,000                        |
| 7150 · Financial Advisory Fees           | 0  | 0                            | 0                               | 0                            |
| 7375 · Tax Appraisal Fees                | 1,931  | 2,100                        | (169)                           | 2,000                        |
| 7591 · Office Supplies & Postage         | 400  | 500                          | (100)                           | 500                          |
| 7600 · Insurance Expense                 | 6,672  | 6,500                        | 172                             | 6,700                        |
| <b>Total Expense</b>                     | <b>243,154</b>                                       | <b>112,575</b>               | <b>130,579</b>                  | <b>336,760</b>               |
| <b>Net Income</b>                        | <b>159,386</b>                                       | <b>187,500</b>               | <b>(28,114)</b>                 | <b>19,586</b>                |
| <b>Fund Balance 12/31/17</b>             | <b>\$193,489</b>                                     |                              |                                 | <b>\$352,876</b>             |
| <b>Budget Projections</b>                | <b>\$159,386</b>                                     |                              |                                 | <b>\$19,586</b>              |
| <b>Projected Fund Balance</b>            | <b>\$352,876</b>                                     |                              |                                 | <b>\$372,461</b>             |

|                                       |                  |                  |
|---------------------------------------|------------------|------------------|
| <b>1 Year Reserve without Capital</b> | <b>\$243,154</b> | <b>\$336,760</b> |
|---------------------------------------|------------------|------------------|

|                                     |                   |
|-------------------------------------|-------------------|
| <b>Operating Tax Collections</b>    | <b>2018</b>       |
|                                     | 50,696,533        |
|                                     | 98%               |
|                                     | 0.6000            |
|                                     | <b>\$ 298,096</b> |
| <b>Debt Service Tax Collections</b> | <b>2018</b>       |
|                                     | 50,696,533        |
|                                     | 98%               |
|                                     | 0.3000            |
|                                     | <b>\$ 149,048</b> |
| <b>Total Tax Rate</b>               | <b>0.9000</b>     |

**Hays County Development District No. 1**  
 Budget Maintenance Projections & Capital Schedule

|  | Proposed Budget FY2019 | Notes                              |
|--|------------------------|------------------------------------|
| <b>6980 - District Maintenance Expense</b> |                        |                                    |
| General Maintenance & Repairs              | \$5,000                |                                    |
| Unanticipated Repairs / Contingency        | \$1,000                |                                    |
| <b>TOTAL</b>                               | <b>\$6,000</b>         |                                    |
| <b>6981 - Drainage Maintenance</b>         |                        |                                    |
| General Maintenance & Repairs              | \$35,000               | Erosion Repairs/Inspections/Misc   |
| Wet Pond Cleaning                          | \$7,560                | Aquatic Features (\$630 per month) |
| Unanticipated Repairs / Contingency        | \$0                    |                                    |
| <b>TOTAL</b>                               | <b>\$42,560</b>        |                                    |
| <b>9000 - Capital Expenditures</b>         |                        |                                    |
| Capital Improvements                       | \$0                    |                                    |
| <b>TOTAL</b>                               | <b>\$0</b>             |                                    |