

Hays County Development District No. 1  
 Operating Budget  
 January 1, 2020 - December 31, 2020

Draft 1  
 Nov 12, 2019

	Actuals thru Oct 19 + Estimated thru Dec 19	Approved Budget FY2019	Projected Annual Variance	Proposed Budget FY2020	Notes
<b>Income</b>					
4000 · Water & Sewer Availability Fees	192,500	55,000	137,500	275,000	BUDGET 50 LOTS-- 99 Lots (Ph2 Sec7 (29) & Ph2 Sec8 (70))
4800 · Property Taxes	318,256	298,096	20,160	347,404	
4850 · Property Taxes Penalty & Interest	361	250	111	250	
4900 · Interest Earned on Checking	160	3,000	(2,840)	0	
4910 · Interest Earned on Investments	11,784	0	11,784	12,000	
<b>Total Income</b>	<b>523,062</b>	<b>356,346</b>	<b>166,716</b>	<b>634,654</b>	
<b>Expense</b>					
6100 · Utilities	1,823	1,600	223	1,850	
6560 · Payroll Expenses	883	650	233	924	
6751 · Directors Fees of Office	12,000	9,000	3,000	12,000	
6752 · Directors Expense	93	750	(657)	250	
6800 · General Legal Fees	179,455	150,000	29,455	180,000	
6851 · Legal Notices & Publications	595	1,000	(405)	1,000	
6900 · General Engineering Fees	17,031	24,000	(6,969)	10,800	
6910 · Mowing Services	40,640	20,000	20,640	66,000	ZF Mowing Est. \$5,300 per Month
6915 · Landscape Maint-Additional	0	0	0	20,000	Addtl includes Mulch/Rye/Ect.
6920 · Permit Fees	780	1,000	(220)	800	
6970 · Bookkeeping Fees	18,340	18,000	340	18,909	
6975 · Base Fee Operations	24,454	24,000	454	25,284	
6980 · District Maintenance Expense	5,402	6,000	(598)	7,000	See Maintenance Schedule
6981 · Drainage Maintenance Expense	57,442	42,560	14,882	71,000	See Maintenance Schedule
7000 · Irrigation Maintenance Expense	42,025	20,000	22,025	41,000	See Maintenance Schedule
7100 · Audit Fees	9,000	9,000	0	9,000	
7150 · Financial Advisory Fees	0	0	0	1,500	
7375 · Tax Appraisal Fees	1,994	2,000	(6)	2,200	
7591 · Office Supplies & Postage	951	500	451	500	
7600 · Insurance Expense	6,872	6,700	172	7,000	
<b>Total Expense</b>	<b>419,780</b>	<b>336,760</b>	<b>83,020</b>	<b>477,016</b>	
<b>Net Income</b>	<b>103,282</b>	<b>19,586</b>	<b>83,696</b>	<b>157,638</b>	

Fund Balance 12/31/18	\$797,831	\$901,113
Budget Projections	\$103,282	\$157,638
<b>Projected Fund Balance</b>	<b>\$901,113</b>	<b>\$1,058,751</b>

<b>1 Year Reserve without Capital</b>	<b>\$419,780</b>	<b>\$477,016</b>
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	2018	2019
<b>Operating Tax Collections</b>	<b>50,696,533</b>	<b>73,852,903</b>
	98%	98%
	0.6000	0.4800
	<u>\$ 298,096</u>	<u>\$ 347,404</u>
<b>Debt Service Tax Collections</b>	<b>50,696,533</b>	<b>73,852,903</b>
	98%	98%
	0.3000	0.4200
	<u>\$ 149,048</u>	<u>\$ 303,979</u>
<b>Total Tax Rate</b>	<b>0.9000</b>	<b>0.9000</b>

**Hays County Development District No. 1**  
Budget Maintenance Projections & Capital Schedule

	Approved Budget FY2019	Proposed Budget FY2020	Notes
<b>8980 - District Maintenance Expense</b>			
General Maintenance & Repairs	\$5,000	\$2,000	
Street Light Maintenance & Repairs	\$0	\$5,000	
Unanticipated Repairs / Contingency	\$1,000	\$0	
<b>TOTAL</b>	<b>\$6,000</b>	<b>\$7,000</b>	
<b>6981 - Drainage Maintenance</b>			
General Maintenance & Repairs	\$35,000	\$35,000	Erosion Repairs / Inspections / Misc.
Detention Pond Maintenance	\$0	\$15,000	Pond Cleanup
Wet Pond Cleaning	\$7,560	\$6,000	Aquatic Features (\$500 per month/includes chemicals)
Mixer / Aerator Fountain	\$0	\$12,000	Est \$10k plus Cont.
Unanticipated Repairs / Contingency	\$0	\$3,000	
<b>TOTAL</b>	<b>\$42,560</b>	<b>\$71,000</b>	
<b>7000 - Irrigation Maintenance Expense</b>			
General Maintenance & Repairs	\$20,000	\$25,000	Pump & Controller Repairs / Leaks / Etc.
Valve Repairs / Survey	\$0	\$5,000	
Chlorination System	\$0	\$5,000	
A/C Unit in Pump House	\$0	\$4,000	
Unanticipated Repairs / Contingency	\$0	\$2,000	
<b>TOTAL</b>	<b>\$20,000</b>	<b>\$41,000</b>	
<b>9000 - Capital Expenditures</b>			
Capital Improvements	\$0	\$0	
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	