

**Hays County Development District No. 1**  
**Proposed Budget**  
**Fiscal Year 2020 - 2021**

	Budget FY 19-20	Expected FY 19-20	Proposed FY 20-21
<b>Revenues:</b>			
Property Tax Revenue	\$ 298,346	\$ 368,616	\$ <b>371,354</b>
Water & Sewer Availability Fees	55,000	599,500	<b>150,000</b>
Interest Income	3,000	5,425	<b>3,000</b>
<b>Total Revenues</b>	<b>356,346</b>	<b>973,541</b>	<b>524,354</b>
<b>Expenses:</b>			
District Facilities			
Utilities	1,600	1,736	<b>2,100</b>
Mowing Services	20,000	48,380	<b>58,000</b>
Base Fee Operations	24,000	25,585	<b>25,800</b>
District Maintenance Expense	6,000	19,661	<b>21,000</b>
Drainage Maintenance	42,560	67,023	<b>42,000</b>
Pond Cleaning	-	-	<b>25,000</b>
Spray Field Maintenance	-	-	<b>10,000</b>
Irrigation Maintenance	20,000	7,281	<b>20,000</b>
Landscape Maintenance	-	3,672	<b>1,200</b>
Capital Outlay	-	-	<b>47,000</b>
Total District Facilities	114,160	173,338	<b>252,100</b>
Administrative Expenses			
Director Fees	9,000	10,700	<b>9,000</b>
Payroll Taxes	650	808	<b>720</b>
Tax Appraisal/Collection Fees	2,000	2,378	<b>2,800</b>
Insurance	6,700	6,867	<b>7,000</b>
Public Notices	-	-	<b>1,000</b>
Other / Miscellaneous	3,250	1,253	<b>1,200</b>
Total Administrative Expenses	21,600	22,006	<b>21,720</b>
Professional Fees			
Legal Fees	150,000	164,656	<b>160,000</b>
Accounting Fees	18,000	18,196	<b>18,000</b>
Engineering Fees	24,000	13,000	<b>24,000</b>
Audit Fees	9,000	12,250	<b>12,500</b>
Total Professional Fees	201,000	208,102	<b>214,500</b>
<b>Total Expenses</b>	<b>336,760</b>	<b>403,446</b>	<b>488,320</b>
<b>Excess/(Deficiency)</b>			
	<b>\$ 19,586</b>	<b>\$ 570,095</b>	<b>\$ 36,034</b>

**Budget Highlights:**

• Assessed Valuation =	\$ 100,365,952
• Tax Rate - Operations/Maintenance	\$ 0.37
Tax Rate - Debt Service	\$ 0.53
Tax Rate - Total	\$ 0.90
• Capital Outlay:	
Aerator for 2nd Pond	\$ 15,000
All weather road to Pump Station	\$ 25,000
Dialer Pump Station w/auto shut off	\$ 7,000
	<u>\$ 47,000</u>